CATAWBA VALLEY NEWSLETTER

July 2016

Vol. 2016 Issue 7



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Professional
Construction Estimators
Association
Catawba Valley Chapter



PCEA-Catawba Valley Chapter PO Box 547 Hickory, NC 28603 www.pcea-catawbavalley.org

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July 30th

ANNUAL FAMILY OUTING!!!

Saturday, July 30th, 2016

Come join us for our annual Family
Outing for a day of fun

in the sun for you & your family!

PLEASE RSVP NO LATER THAN

WEDNESDAY, JULY 15th!!



The Family Outing will be at River Bend Clubhouse

(River Bend is behind the Wal-Mart on Hwy 321 North, in Granite Falls)

The festivities will start at 12:00 PM and end at 10:00 PM (food will be served at 2:00)

UPCOMING PCEA EVENTS

July 30th —Annual Family Day Outing

August—Annual Steak on the Lake

September –Annual Golf Outing

October 13th—Monthly Business Meeting

November 10th – Monthly Business Meeting



HEALTH & HAPPINESS



Please send any Health & Happiness to Teresa Cottrell, Catawba County Building Inspections



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WEDNESDAY, JULY 15th!!

The Family Outing will be at River Bend Clubhouse

(River Bend is behind the Wal-Mart on Hwy 321 North, in Granite Falls)

Come join us for Music, Water Volleyball, Corn-Hole, a Slip-N-Slide for the Kids & the 'Young at Heart', and lots of other fun-filled activities!



This event is FREE for members and their families, HOWEVER - PLEASE REGISTER yourself & your guests, to ensure we have enough food for everyone!!

Please contact Will Clayton with any questions!!

Phone: 828-455-3456 / Email: wclayton@cvet.co



Independence Day of the United States, also referred to as the Fourth of July or July Fourth in the U.S., is a federal holiday commemorating the adoption of the Declaration of Independence on July 4, 1776, by the Continental Congress declaring that the thirteen American colonies regarded themselves as a new nation, the United States of America, and no longer part of the British Empire. Independence Day is commonly associated with fireworks, parades, barbecues, carnivals, fairs, picnics, concerts, baseball games, family reunions, and political speeches and ceremonies, in addition to various other public and private events celebrating the history, government, and traditions of the United States. Independence Day is the National Day of the United States.

Wishing you all a Happy & Safe 4th of July!

NC Labor market conditions *Info reported on www.nccommerce.com website* 6-27-16 Slow and steady growth continues for North Carolina's economy. In April, the unemployment rate, as well as the actual number of unemployed people, reached seasonally adjusted lows unseen since the 2nd quarter of 2008. Even measures that have struggled at times over the past few years grew in April. The labor force participation rate inched up for the fourth straight month; and housing

The North Carolina smoothed seasonally adjusted unemployment rate was 5.1 percent in May, decreasing 0.3 of a percentage point from the previous month and falling 0.7 of a percentage

permits and average weekly wages rose modestly.

point from May 2015. Over the month, the number of persons unemployed fell by 13,589 (5.1%). The civilian labor force declined by 6,719 (0.1%) to 4,868,886. Nationally, May's unemployment rate was 4.7 percent. The number of persons unemployed was 7,436,000, while the civilian labor force was 158,466,000. Seasonally adjusted Total Nonfarm industry employment (4,307,700) decreased 1,600 (>-0.1%) since April 2016, and increased 78,100 (1.8%) since May 2015.1 Private sector employment fell over the month by 3,800 (0.1%), while growing by 75,700 (2.2%) over the year. Of the major industries for which payroll data are seasonally adjusted, Manufacturing (2,700; 0.6%) had the largest over-the-month gain in jobs, followed by Education & Health Services (2,600; 0.4%), Government (2,200; 0.3%), Other Services (800; 0.5%), Information (400; 0.5%), Mining & Logging (200; 3.7%), and Trade, Transportation & Utilities (100; <0.1%). Professional & Business Services (3,500; 0.6%) reported the largest over-the-month decrease, followed by Construction (2,700; 1.4%), Financial Activities (2,500; 1.1%), and Leisure & Hospitality (1,900; 0.4%).

Since May 2015, Trade, Transportation & Utilities added the largest number of jobs (23,700; 3.0%), followed by Professional & Business Services (23,200; 4.0%), Leisure & Hospitality Services (12,900; 2.8%), Education & Health Services (7,300; 1.3%), Construction (6,400; 3.4%), Other Services (5,100; 3.4%), Government (2,400; 0.3%), and Mining & Logging (100; 1.8%). Manufacturing (2,000; 0.4%) reported the largest over-the-year decrease, followed by Information (700; 0.9%), and Financial Activities (300; 0.1%).

North Carolina's GDP growth outpaces nation, but falls behind Southeast – Charlotte Business Journal

"After two quarters of high growth, North Carolina's gross domestic product growth rate slowed in the fourth quarter of 2015. While growth was still higher than the national average, North Carolina fell below the Southeast average for the first time since the second quarter of 2014... "The GDP report was consistent with the state's more rapid job growth during 2015 and suggests N.C. has once again reclaimed its position as one of the faster growing states in the nation," [economist Michael] Walden wrote in an email. "This is typical of our pattern during business cycles. N.C. tends to be hit harder during recessions but generally does better during economic expansions."

North Carolina growth steady, but slower - Carolina Demography

"Though North Carolina continues to grow faster than the national average, the 2015 estimates indicate that the size and rate of growth has slowed. Between 2010 and 2015, North Carolina added 507,000 new residents, a growth rate of 5.3%... During 2010-2015, North Carolina's population growth from natural increase was significantly lower... Net migration to the state is also down compared to the first five years of the 1990s and 2000s, though it remains much higher than net migration during the 1980s... As population aging continues to impact the state, net migration will play an increasing role in overall population growth."

What happens if Britain leaves the EU, and why Charlotte should care – Charlotte Observer "On June 23, British citizens will vote on whether to exit the European Union. While it remains to be seen what the United Kingdom will decide, a "Brexit" could have trickledown effects felt as far away as Charlotte. The vote could sway how corporations spend money and how they trade, how the Federal Reserve controls the cost of borrowing money and how Americans buy homes, experts say... Mark Vitner, a Charlotte-based economist at Wells Fargo, said the looming vote increases uncertainty in global financial markets, and that weighs on businesses' decision-making... One industry that's definitely going to be affected? Trade. According to the U.S. Census Bureau, the U.K. is North Carolina's seventh-largest export partner, accounting for 3.4 percent of all exports, and the sixth-largest import partner, accounting for 5.4 percent of all imports."

Board of Directors Meeting Dates

(Please Save these Dates)

July 27th
August 31st
September 28th
October 26th
November 30th
December 28th



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